### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person* MARCHISELLO FRANK C JR				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below)  Executive VP, CFO, Secretary					
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 05/16/2011								Executiv	e VP, CFO,	Secretary			
(Street) GREENSBORO, NC 27408				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person						
GREEN: (City		(State)	(Zip)					_										
			1									_			Beneficially		1	
			Exect any	any		Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			) [	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			6. Ownership Form:	p of Be	Beneficial	
				(Mon	th/Day/Year)	Со	de	v	Amount	(A) or (D)	Pric		(Instr. 3 a	and 4)		Direct (D or Indirec (I) (Instr. 4)		vnership str. 4)
Common	Stock		05/16/2011			S	5		22,800	D	\$ 27	.2	255,424	1		D		
Common Stock		05/16/2011			S	5		2,200	D	\$ 27.2	205	253,224			D			
Common	Stock												360			I	by	IRA
			Table II		vative Securit		quire	con the	tained in form dis	n this f splays of, or B	form a a cur senefic	are r rent	not requally valid		ormation spond unle rol numbe	ss	C 147	74 (9-02)
1. Title of	l <sub>2</sub>	3. Transactio	on 3A. Deeme		puts, calls, w	arran 5.	ts, op						a and	Q Duina of	9. Number	of 10.		11. Natur
	Conversion or Exercise Price of Derivative Security		Execution I (Year) any	Date, if			Number		Date Exercisable d Expiration Date fonth/Day/Year)		A U Se (I	7. Title and Amount of Underlying Securities (Instr. 3 ar 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owne Form Deriv Secur Direct or Ind	of ative ity:	nip of Indirect Beneficia Ownershi (Instr. 4)
					Code V	(A)	(D)	Dat Exe	-	Expirat Date	Tion T	itle	Amount or Number of Shares					
Repor	ting O	wners																

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive VP, CFO, Secretary				

# **Signatures**

/s/ Thomas J. Guerrieri Jr., attorney-in-fact for Frank C. Marchisello Jr.	05/18/2011
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.