FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *- Perry Chad			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) Exec. VP and General Counsel				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360			3. Date of Earliest Transaction (Month/Day/Year) 12/12/2011							EACC. VI	and Genera	i Counsei	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
GREENSBORO, NC (City)	(State)	(Zip)	Ta	ble I - No	n-Deri	ivative S	Securities	Acqui	ired, Disp	osed of, or I	Beneficially (Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year			2A. Deemed Execution Date, if	3. Trans Code (Instr. 8)	action	4. Securities Acqui (A) or Disposed of (D) (Instr. 3, 4 and 5)		uired of	5. Amoun Beneficial	t of Securition Ily Owned F Transaction	f Securities Owned Following ansaction(s)		7. Nature of Indirect Beneficial Ownership
				Code	V	Amoun	(A) or (D)	Price		or Indirect (I) (Instr. 4)		(Instr. 4)	
Common Stock	1	2/12/2011		A		5,000 (1)	A	\$ 0	5,000			D	
Tronsmooth Troport on a sop	parate fine for c	each class of securi	ities beneficially ov	vned direc	Pers	ons wh	o respor			ction of inf	ormation spond unle		474 (9-02)
Administrative report of a sep	garate file for C	Table II - I	Derivative Securiti	es Acquii	Persontation the feet, Direct,	ons wh ained ir orm dis	o respor this for plays a	m are currei eficial	not requesting ntly valid	uired to res		ss	474 (9-02)
1. Title of 2. 3. Derivative Conversion D	Transaction Date Month/Day/Ye	Table II - I (a 3A. Deemed Execution Dat an)	Derivative Securities, puts, calls, was ten if Transaction Code (Instr. 8)	es Acquii errants, o	Personnation of the following	ons wh ained ir orm dis	o respon this for cplays a conf. or Ben cible securics	eficial rities) 7. Ti Amo Und	not requesting ntly valid	OMB conf	spond unle	of 10. Ownersh Form of Derivativ Security: Direct (C or Indirec	11. Nature of Indire Benefici Ownersh (Instr. 4)
1. Title of Derivative Security (Instr. 3) 2. Conversion D or Exercise Price of Derivative	. Transaction	Table II - I (a 3A. Deemed Execution Dat an)	Derivative Securities, puts, calls, was ten if Transaction Code (Instr. 8)	es Acquirrants, of 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Persicontation the following t	ons whained irrorm dissposed of convert at Exerce Expiration on the Day/	o respor n this for splays a contible securities of, or Ben siable on Date Year)	eficial rities) 7. Ti Amo Und Secu (Inst 4)	e not requently valid Ily Owned itle and ount of erlying urities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Ownersh Form of Derivativ Security: Direct (C or Indirect)	11. Nature of Indire Benefici Ownersh (Instr. 4)

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Perry Chad 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Exec. VP and General Counsel			

Signatures

/s/ Joshua D. Cox attorney-in-fact for Mr. Perry	12/14/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors under the Company's Amended and Restated (1) Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each anniversary of the grant date over a five year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.