FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * SCHUMAN ALLAN L			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)						
(Last 5541 VII		(First) AKS TERRA	(Middle)	3. Date of Earliest 02/14/2012	Transaction	(Month/	Day/Year)						
(Street) DELRAY BEACH, FL 33484-6302			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person						
(City	· ·												
1.Title of Security (Instr. 3)		I	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	(A) (D)	4. Securities Acquir (A) or Disposed of (D) (Instr. 3, 4 and 5)		Beneficia	nt of Securities ally Owned Following Transaction(s) and 4)		Ownership Form: Direct (D)	Beneficial Ownership
					Code	V Am	ount (A) or (D) Price		;			or Indirect (I) (Instr. 4)	Instr. 4)
Common Stock 02/14/2012		02/14/2012		A	-	5,000 A	\$ 0	39,096		D			
	Report on a s	separate line for	each class of securi	ities beneficially ow	I	Persons containe	who respo	rm ar	e not requ		spond unle	ss	474 (9-02)
	Report on a s	separate line for	Table II - I	Derivative Securition	es Acquire	Persons containe the form	who respond in this for displays a	orm ar curre	e not requently valid	uired to res OMB con		ss	474 (9-02)
Reminder:	•	3. Transaction Date (Month/Day/Ye	Table II - I	Derivative Securities, puts, calls, wa 4. te, if Transaction Code (Instr. 8)	es Acquire rrants, opt 5. Number	Persons containe the form d, Disposions, con 6. Date E and Expire	who respond in this for displays a	neficia urities) 7. T Am Uno Sec	e not requently valid	OMB conf	spond unle	of 10. Ownersh Form of Derivativ Security: Direct (C or Indirec	11. Nat ip of Indir Benefic Owners (Instr. 4

Reporting Owners

Relationships					
rector	10% Owner	Officer	Other		
X					
		Owner	Owner Officer		

Signatures

/s/ Joshua D. Cox, attorney-in-fact for Allan L. Schuman	02/15/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted shares approved by the Company's Board of Directors on February 14, 2012 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest evenly over a three year period on December 31st of each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Chad D. Perry, James F. Williams, Thomas J. Guerrieri Jr. and Joshua D. Cox, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Tanger Factory Outlet Centers, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and Form 144 in accordance with Rule 144 of the Securities Act of 1933 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5, or 144, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5, and 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $15 \, \text{th}$ day of February, 2012.

/s/ Donald G. Drapkin Signature