FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person* TANGER STEVEN B				TAN	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director X_ Officer (give title below) Other (specify below)							
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 02/14/2012							President and CEO							
GREENS	SBORO, N	(Street)		4. If a	4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City))	(State)	(Zip)			Tal	ble I -	- Nor	ı-De	erivative S	ecurities	Acqu	iired, Disp	osed of, or I	Beneficial	ly Ow	ned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		if ((Instr. 8)		tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		f(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I)			icial rship			
Common	Stock		02/06/2012				G(1		v V	Amount 42,393 (1)		Price \$ 0	388,800			(Instr D	. 4)		
Common	Stock		02/14/2012				A			144,000) A	\$ 0	532,800			D			
Common	Stock												12,624			I	I I S	By P Forgo Facto Store Inc.	ory
Common Stock												1,962			Ι	7 I I	By Fang P.F. Prope Inc.	erties,	
Reminder:	Report on a s	separate line f	for each class of secu	ırities b	eneficially	y ow	ned d		Per con	sons wh	o respo	rm ar	e not requ	ction of inf	spond ur	nless	SEC	C 1474	1 (9-02)
			Table II -					quire	ed, I	Disposed o	of, or Ben	ieficia	lly Owned	OMB cont	iroi numi	ber.			
Security (Instr. 3)	2. 3. Transaction Date or Exercise Price of Derivative Security		Execution D v/Year) any	ate, if	4. Transaction Code (Instr. 8)		5.		6. I and (M	ons, convertible secu 5. Date Exercisable and Expiration Date Month/Day/Year)		7. T Am Und Sec	Citle and abount of derlying purities str. 3 and	(Instr. 5) I	Derivative Securitie Beneficial Owned Followin Reported	erivative ecurities eneficially wned ollowing eported ransaction(s)		ship of the sive o	11. Nature of Indirec Beneficia Ownershi Instr. 4)
									Dat		Expiration Date	n Titl	Amount or Number						

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director Own)% vner	Officer	Other				

TANGER STEVEN B			
3200 NORTHLINE AVENUE, SUITE 360	X	President and CEO	
GREENSBORO, NC 27408			

Signatures

/s/ James F. Williams, attorney-in-fact for Mr. Tanger	02/15/2012		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Tanger indirectly contributed the shares to an irrevocable Trust of which he is a beneficiary, but of which he is not the trustee or investment advisor and therefore he has no investment control over the shares indirectly held by the Trust. Accordingly, Mr. Tanger is deemed to no longer be the beneficial owner of such shares.
- (2) Represents a grant of restricted shares approved by the Company's Board of Directors on February 14, 2012 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five year period beginning February 28, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Chad D. Perry, James F. Williams, Thomas J. Guerrieri Jr. and Joshua D. Cox, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Tanger Factory Outlet Centers, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and Form 144 in accordance with Rule 144 of the Securities Act of 1933 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5, or 144, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5, and 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $15 \, \text{th}$ day of February, 2012.

/s/ Steven B. Tanger Signature