FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APP | ROV | Ά |
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| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | conditions of Rule | | | | | | | |
|-----------------------------------|-------------------------|----------|---|-----------|--|-----------------------------|--|--|
| 1. Name and Address Bilerman Mich | | | 2. Issuer Name and Ticker or Trading Symbol TANGER INC. [SKT] | | tionship of Reporting Person all applicable) Director Officer (give title | 10% Owner Other (specify | | |
| (Last) 3200 NORTHLIN | (First) E AVENUE, SUITE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2025 | | See Remar | below) ks | | |
| (Street) GREENSBORO | NC | 27408 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | Individual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Pe | | | |
| (City) | (State) | (Zip) | | | Form filed by More than C | one Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Date Execution Date, Tra | | tion nstr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities | | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|--------------------------|------------------|---------------|--|---------------|---------|------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/01/2025 | | F ⁽¹⁾ | | 17,839 | D | \$33.58 | 136,395 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| - [1 | 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Day/\(\text{Month/Day/\}\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Beneficial Ownership |
|------|--|---|--|---|---------------------------------|---|--|--|--|--------------------|--|----------------------------------|---|--|-------------------------|
| | | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | |

Explanation of Responses:

1. This forfeiture was undertaken solely to satisfy a tax withholding liability related to the vesting of shares held by the reporting person. On December 1, 2025, 32,267 restricted shares vested, with 17,839 shares withholding liability.

Remarks:

Title - Executive Vice President, Chief Financial Officer and Chief Investment Officer

/s/ Eric Richardson, attorney-infact for Mr. Bilerman

** Signature of Reporting Person

12/03/2025

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.